Policy PM-01
IT Investments – Approval and Oversight

What is Tiering?

WaTech Policy PM-01 (formerly 121) has been revised to enable scaled oversight based on a project's assessed tier (1, 2, or 3). We are moving away from one-size-fits-all oversight and focusing our attention on larger-impact projects. Several standardized factors will inform this assessment, including a project's risk, complexity, scope, scale, investment cost, and resourcing plan.

This policy update received full TSB approval in September 2023 and is now in effect! See policy details [here](#).
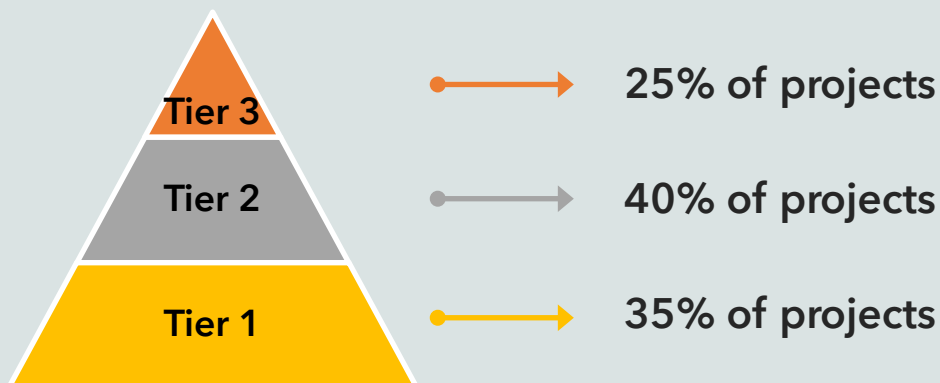
Why Tiering?

Tiering allows us to right-size our oversight effort for projects and improves overall engagement. This will result in deeper oversight for larger-impact projects, while projects assessed at a lower tier will be subject to relatively lighter oversight.
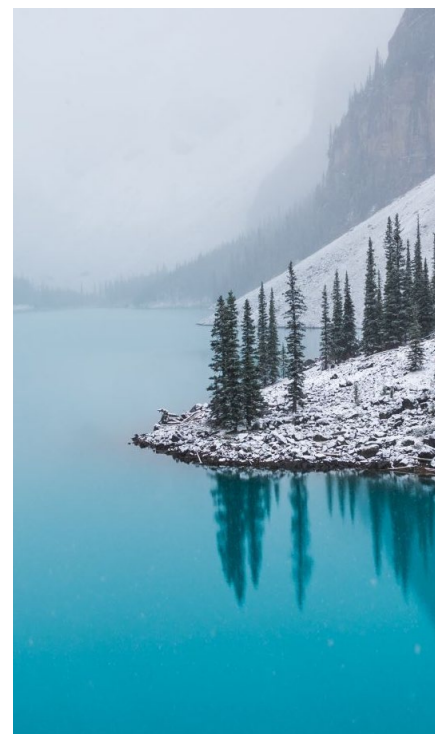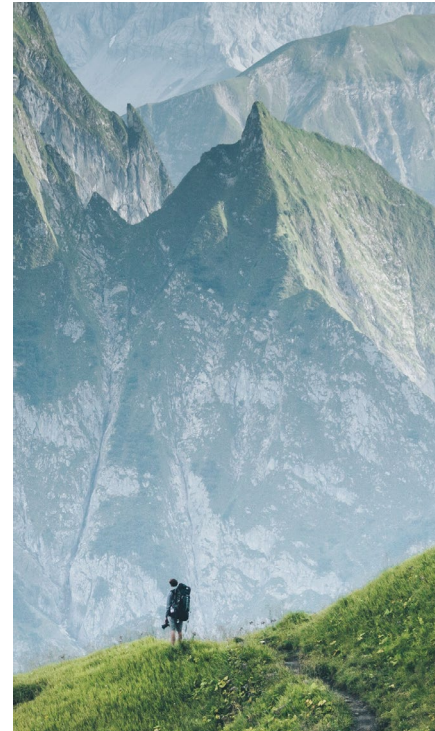
What's in it for me?

Fewer, better. There will be fewer required project artifacts for Tier 1 projects as listed in the standard [here](#). For Tier 2 and 3 projects, you can anticipate deeper oversight partnership in alignment with project risk, complexity, and impact.

Sneak peek at the tiering assessments for in-flight projects:

Tier 3 ⟶ 25% of projects

Tier 2 ⟶ 40% of projects

Tier 1 ⟶ 35% of projects

Exciting! What's next?

➢ Through end of year, we'll continue refining the assessment model and communicating status.

➢ In early 2024, we'll share the tiering assessment result for your projects; roll out an online assessment form; and continue refining the model over time as we learn more.

Questions?
Email us [here](#).