

# Policy PM-01

## IT Investments - Approval and Oversight

### What is Tiering?

WaTech Policy PM-01 (formerly 121) has been revised to enable scaled oversight based on a project's assessed tier (1, 2, or 3). We are moving away from one-size-fits-all oversight and focusing our attention on larger-impact projects. Several standardized factors will inform this assessment, including a project's risk, complexity, scope, scale, investment cost, and resourcing plan.

This policy update received full TSB approval in September 2023 and is now in effect! [View the IT Investments - Approval and Oversight Policy](#) details.

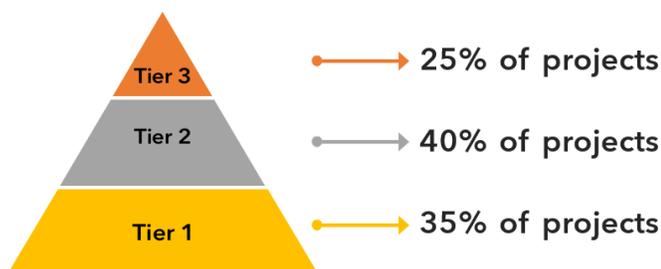
### Why Tiering?

Tiering allows us to right-size our oversight effort for projects and improves overall engagement. This will result in deeper oversight for larger-impact projects, while projects assessed at a lower tier will be subject to relatively lighter oversight.

### What's in it for me?

Fewer, better. There will be fewer required project artifacts for Tier 1 projects [as listed in the Tiered Oversight and Reporting Standard](#). For Tier 2 and 3 projects, you can anticipate deeper oversight partnership in alignment with project risk, complexity, and impact.

### Sneak peek at the tiering assessments for in-flight projects:



### Exciting! What's next?

We will continue to refine the assessment model and tiering, and communicate about their status. In early 2024 we first rolled out the online assessment form and initial tiering of active projects. We further streamlined the investment intake and tiering assessment in June 2025 and will continue refining the model over time as we learn more.

### Questions?

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